

**Real Life Personal Finance
Independent Study, Classroom
Version and Dual Credit
Table of Contents**

**PROFESSOR'S / INSTRUCTOR'S /
EDUCATOR'S GUIDE**

1. Welcome to the Guide
2. Registering Students
3. Student Demographics
4. *RLPF Pre-Final - 50 pts*
5. Student Performance
6. Student-Driven Learning
7. Thinking Instructional Methodology (TIM)
8. Tips & More
9. TEKS, Essentials, STEMs

PROLOGUE

Getting Started
When You Were Young
Student Demographics
RLPF Pre-Final – 50 pts
Grit & Perseverance
Holland Interest Assessment

UNIT 1 - REALITY, GOALS & EXPECTATIONS

Tip – Unit 1 – TEKS, Essentials, Stems

Lesson 1 - Personal Finance & Planning

1-1 Exercise #1 – 5-Section Notebook
1-1 Exercise #2 – Vision Essay
1-1 Exercise #3 – Using the Internet
Tip 1-1 – Personal Finance

Lesson 2 - Setting Goals

1-2 Exercise #1 – Using Tiers to Learn
1-2 Exercise #2 – Building Vocabulary

1-2 Exercise #3 – SMART Goals
Tip 1-2 – Setting Goals

Lesson 3 – Life Plan & Financial Personalities

1-3 Exercise #1 – Life Plan
1-3 Exercise #2 – Wants & Needs
1-3 Exercise #3 Save or Spend
1-3 Exercise #4 – Propensity to Save or Spend
Tip 1-3 – Financial Personalities, Teams & Brain Development

Lesson 4 - Charitable Giving - Value & Benefits

1-4 Exercise #1 – Unintended Consequences
1-4 Exercise #2 – Charities I Would Support
Tip 1-4 – Charity

Unit 1 – Quiz – 50 pts

UNIT 2 - EARNINGS & SPENDING

Tip - Unit 2 – TEKS, Essentials, Stems

Lesson 1 - Wages & Benefits

2-1 Exercise #1 – Revisit Vision Essay & Life Plan
2-1 Exercise #2 – Case Study
Tip 2-1 – Wages, Hours, Steve Jobs & Malcolm Gladwell

Lesson 2 - Benefits from Employment

2-2 Exercise #1 – Case Study – FICA
2-2 Exercise #2 – Case Study – Deductible
2-2 Exercise #3 – Case Study – Group Life Insurance
Tip 2-2 – FICA, Medical Ins. Calculations, & Life Ins.

Lesson 3 - Taxes, FICA, Gross & Net Wages

2-3 Exercise #1 – Calculate FICA

2-3 Exercise #2 – Calculate Payroll
2-3 Exercise #3 – Case Study – Payroll
Tip 2-3 – Payroll Statements, FIT, FICA

Unit 2 – Quiz - 50 pts



UNIT 3 - KEEPING SCORE - FINANCIAL STATEMENTS

Tip – Unit 3 – TEKS, Essentials, Stems

Lesson 1 - Focus on Income Statements

3-1 Exercise #1 – Income & Expenses
3-1 Exercise #2 – Parental Support
Tip 3-1 – Financial Statements - Income

Lesson 2 - Focus on Net Worth Statements

3-2 Exercise #1 – Net Worth Statement
Tip 3-2 – Financial Statements – Net Worth

Lesson 3 - Focus on a Budget

3-3 Exercise #1 – Your Budget
3-3 Exercise #2 – Budget with Goals
3-3 Exercise #3 – Thinking About Debt
Tip 3-3 – Budgeting

Unit 3 – Quiz - 50 pts



UNIT 4 - ACHIEVING S.M.A.R.T. GOALS

Tip – Unit 4 – TEKS, Essentials, Stems

Lesson 1 - Short-Term Goal - Emergency Funding

4-1 Exercise #1 – Calculate Emergency Fund

4-2 Exercise #2 – Case Study - Unemployed
Tip 4-1 – Emergency Fund

Lesson 2 - Mid-Term Goal - Home Down Payment

4-2 Exercise #1 – Plan for Home Down Payment
Tip 4-2 – Home Down Payment

Lesson 3 - Achieving Long-Term Goal – Retirement

4-3 Exercise #1 – Funding Financial Independence
4-3 Exercise #2 – Update Vision Essay
Tip 4-3 – Retirement

Unit 4 – Quiz – 50 pts



UNIT 5 - SPENDING ON MAJOR GOALS

Tip – Unit 5 – TEKS, Essentials, Stems

Lesson 1 – Cost & Benefits of Owning or Leasing a Vehicle

5-1 Exercise #1 – Buying Your Car
5-1 Exercise #2 – Financing Your Car
5-1 Exercise #3 – Discussion on Video
5-1 Exercise #4 – Compare Vehicle Costs
Tip 5-1 – Cars

Lesson 2 – Cost & Benefits of Owning or Renting Housing

5-2 Exercise #1 – Buying Your Home
5-2 Exercise #2 – Compare Housing Costs
Tip 5-2 – Homeownership

Lesson 3 – Payment Alternatives - Buying Consumer Goods

5-3 Exercise #1 – Making Credit Choices

5-3 Exercise #2 – Vision Essay & Spending Personalities
5-3 Exercise #3 – Shopping Challenge
Tip 5-3 - Alternative Credit

Unit 5 – Quiz – 50 pts



UNIT 6 – DEBT – THE DRUG OF CHOICE IN AMERICA

Tip – Unit 6 – TEKS, Essentials, Stems

Lesson 1 – Credit & Borrowing - Types of Credit & the Impact

6-1 Exercise #1 – Debt – Benefits & Disadvantages
6-1 Exercise #2 – Compare Loan Alternatives
6-1 Exercise #3 – Case Study - Home Buying
6-1 Exercise #4 – Reflect on Home Buying
6-1 Exercise #5 – Video on Borrowing
Tip 6-1 – Plethora of Borrowing Opportunities

Lesson 2 – Credit Reports & Credit Scores

6-2 Exercise #1 – How Events Impact Credit Reports & Credit Scores
6-2 Exercise #2 – Review a Credit Report
6-2 Exercise #3 – Review Your Credit Report
6-2 Exercise #4 – Annual credit report to document credit status
Tip 6-2 – Credit Report & Scores

Lesson 3 – Impact of Credit & Debt – Financial & Psychological

6-3 Exercise #1 – Case Study
6-3 Exercise #2 – Test Amortization Assumptions

6-3 Exercise #3 – Applying Character, Collateral & Capacity to Borrowers
6-3 Exercise #4 – How Will You Avoid Bankruptcy?
Tip 6-3 – Impact of Credit & Debt

Unit 6 – Quiz – 50 pts



UNIT 7 – FINANCIAL INSTITUTIONS & MARKETS

Tip – Unit 7 – TEKS, Essentials, Stems

Lesson 1 - Banking & Financial Institutions

7-1 Exercise #1 – Case Study – Selecting Bank Products
7-1 Exercise #2 – Notes for Opening Your Accounts
7-1 Exercise #3 – Research Savings Accounts
7-1 Exercise #4 – Balance Account
7-1 Exercise #5 – Organizing Balance Sheet
Tip 7-1 – Banking

Lesson 2 – Wealth Accumulation Through Saving

7-2 Exercise #1 – Impact of Inflation and Taxes on Savings
7-2 Exercise #2 – Saving to Invest
7-2 Exercise #3 – Institutions & Markets
7-2 Exercise #4 – Compound Interest
Tip 7-2 – Real Returns

Lesson 3 - Wealth Accumulation Through Investing

7-3 Exercise #1 – Comparing Investments
7-3 Exercise #2 – Fundamental Analysis
7-3 Exercise #3 – Technical Analysis
Tip 7-3 – Stocks & Investing

Unit 7 – Quiz – 50 pts



UNIT 8 – RETIREMENT & FINANCIAL INDEPENDENCE PLANNING

Tip – Unit 8 – TEKS, Essentials, Stems

Lesson 1 – Will You Be Able to Retire?

8-1 Exercise #1 – Expenses in Retirement

Tip 8-1 – Retirement Planning

Lesson 2 – Resources in Retirement & Financial Independence

8-2 Exercise #1 – Supporting FICA for Others

8-2 Exercise #2 – Case Study

8-2 Exercise #3 – GAO data on SS Funding & Medicare Funding

8-2 Exercise #4 – Selecting Employer Plans or DIY

Tip 8-2 – Retirement or Financial Independence

Lesson 3 – Save Early & Become an Investor

8-3 Exercise #1 – Funding Financial Independence

8-3 Exercise #2 – Case Study

8-3 Exercise #3 – Analysis

Tip 8-3 – Save Early

Unit 8 – Quiz – 50 pts



UNIT 9 – IMAGINE A WORLD WITHOUT INSURANCE

Tip - Unit 9 – TEKS, Essentials, Stems

Lesson 1 – Risk Management & Insurance Vocabulary

9-1 Exercise #1 – Honeymoon Case Study – Loss and Coverage

9-1 Exercise #2 – Risk Management

9-1 Exercise #3 – Apply Risk Management to Case Study

9-1 Exercise #4 – Apply Vocabulary

Tip 9-1 – Without Insurance

Lesson 2 – Health Insurance

9-2 Exercise #1 – Sources of Insurance

9-2 Exercise #2 – Case Study – Andrew Claims

Tip 9-2 – Medical Insurance

Lesson 3 – Disability & Long-Term Care Insurance

9-3 Exercise #1 – Your PDQ

9-3 Exercise #2 – Cost of LTC Insurance

9-3 Exercise #3 – LTC Need of Family

Tip 9-3 – Disability Insurance & LTC

Lesson 4 – Life Insurance

9-4 Exercise #1 – Calculate Insurance Needs

9-4 Exercise #2 – Cost of Whole Life Insurance

9-4 Exercise #3 – Compare Term to Whole Life

Tip 9-4 – Life Insurance

Lesson 5 – Property & Casualty Insurance

9-5 Exercise #1 – Review Family Auto Coverage & Modify Coverage

9-5 Exercise #2 – Payment of Auto Claim

9-5 Exercise #3 – Case Study

9-5 Exercise #4 – Compare Renter's to Homeowner's Insurance

9-5 Exercise #5 – Renter's Insurance

Tip 9-5 – Property & Casualty Insurance

Lesson 6 – Supplemental Insurance & Buying a Car Part 2

9-6 Exercise #1 – Compare cost and

benefits for various supplemental insurance policies
9-6 Exercise #2 – Analyze, think and reflect
Tip 9-6 – Supplemental Insurance

Unit 9 – Quiz – 80 pts



UNIT 10 – IDENTITY THEFT & INVESTMENT SCAMS

Tip – Unit 10 – TEKS, Essentials, Stems

Lesson 1 – Protecting Personal Information

10-1 Exercise #1 – Actions People Should Take to Protect Information
10-1 Exercise #2 – Actions You Will Take
Tip 10-1 – Identity Theft

Lesson 2 – Schemes, Scams, & Reporting Identity Theft

10-2 Exercise #1 – Social Media Scams
10-2 Exercise #2 – Actions You Will Take
10-2 Exercise #3 – Case Study
Tip 10-2 – Investment Scams & Schemes

Unit 10 – Quiz – 100 pts



UNIT 11 – ESTATE PLANNING - WHERE THERE'S A WILL, THERE'S A WAY

Tip – Unit 11 - TEKS, Essentials, Stems

Lesson 1 – Estate Planning – The Rules & The Players

11-1 Exercise #1 – Case Study
11-1 Exercise #2 – Case Study

Tip 11-1 – Wills & Dying Without a Will

Lesson 2 – Fiduciaries, Estate Plan Before You Die

11-2 Exercise #1 – Preparations for Minors
11-2 Exercise #2 – Documents Needed
Tip 11-2 – More Planning

Unit 11 – Quiz – 50 pts



UNIT 12 – THE NEXT STEP - POSTSECONDARY EDUCATION

Tip – Unit 12 – TEKS, Essentials, Stems

Lesson 1 – Selecting PSE - Value of Education

12-1 Exercise #1 – Return on Education
12-1 Exercise #2 – MIT Analysis on Standard of Living
12-1 Exercise #3 – Postsecondary Selection Matrix
12-1 Exercise #4 – Essay on What Has Been Learned
12-1 Exercise #5 – Being a Big Fish
Tip 12-1 – From Careers to Selecting PSE

Lesson 2 Funding Postsecondary Education

12-2 Exercise #1 – The Sticker Price
12-2 Exercise #2 – FAFSA
12-2 Exercise #2A – Pell Grants
12-2 Exercise #3 – Raise & Scholarships
12-2 Exercise #4 – Fast Web
12-2 Exercise #5 – College Scholarship Research
12-2 Exercise #6 – IDAs
12-2 Exercise #7 – ROI on AP & Dual

Credit
12-2 Exercise #8 – Student Loans
Tip 12-2 – Funding PSE

Lesson 13-1 – Attending College Abroad

Unit 12 – Quiz – 50 pts



UNIT 13 – CELEBRATE FREEDOM WEEK

Lesson 1 – Celebrate Freedom Week



UNIT 14 – GAME OF REAL LIFE

Lesson 1 - Play the Game to Win!

Tip 14-1 - Game of Real Life

Lesson 2 - The Game Community

Tip 14-2 - Volunteers

*Lesson 3 - **Game of Real Life** Forms*

Lesson 4 - Employment Expectations

RLPF Final - 100 pts

Evaluation